

Module title

Microeconomics II

Responsible unit

Chair of Applied Microeconomics

Lecturer

Robledo and assistants

Module can be used as

Elective in economics within the master's programs: "M.Sc. in Management and Economics" and "M.Sc. in Management"; core module for the "M.Sc. in Economics"

Frequency and time

Once a year (usually in the summer term)

Type of module

Lecture (2 hours per week)
Exercise session (2 hours per week)

Qualification targets

This module is an introduction to modern industrial organization (IO) and its applications to applied economic policy. Students learn the standard modelling techniques. After attending this module, students should be able to read and understand IO oriented scientific literature.

Short description

The module covers standard IO topics at master level: monopoly, oligopoly, product differentiation, pricing strategies, mergers.

Prerequisites

Good knowledge of microeconomics and mathematics.
Good command of English.

Composition of module grade

The module grade is the grade in the final exam.

Imparted soft skills

- Analytical thinking
- Independent studying and learning
- Project/time management
- Literature research and documentation
- Presentation of scientific results
- Presentation techniques/language competencies
- Team work and capacity for team work
- Ability to give and receive criticism
- Modelling skills
- Structuring of problems

Language of instruction

English

Credit points and workload

5 credit points
Workload of 150 hours

Maximum number of participants

No restriction

Learning material and relevant literature

Gravelle & Rees (2004, 3rd Edn) Microeconomics
Belleflamme & Peitz (2010) Industrial Organization – Markets and Strategies

Pepall, Richards, and Norman (2011) Contemporary
Industrial Organization – A Quantitative Approach