

# Curriculum Vitae

## Matthias Busse

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### Contact Details

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### Current Positions

- Since 2009 Full Professor of International Economics, Faculty of Management and Economics, Ruhr University Bochum
- Since 2009 Director at the Institute of Development Research and Development Policy (IEE), Ruhr University Bochum

### Affiliations

- Since 2009 Research Fellow at the Hamburg Institute of International Economics (HWWI)

### Fields of Interest

International trade, foreign direct investment, regional integration, governance/institution building, development economics

### Previous Positions

- 2023 - 2025 Ruhr University Bochum, Dean, Faculty of Management and Economics
- 2019 - 2023 Ruhr University Bochum, Vice Dean Internationalization, Faculty of Management and Economics
- 2015 - 2018 Ministry of Industrialization, Trade and SME Development, Namibia Investment Centre, Chief Investment Promotion Officer (integrated CIM/GIZ expert)
- 2008 - 2009 Trier University, Interim Professor of International Economics
- 2000 - 2008 Hamburg Institute of International Economics (HWWA/HWWI), Senior Economist and Head of Programme World Economy
- 2003 - 2004 World Bank, Washington, DC, Development Economics Research Group International Trade, Short-term Consultant
- 2001 - 2002 University of Adelaide, Visiting Research Fellow

- 1999 - 2000 Freelance Management Consultant  
1997 - 1998 German Federal Chancellery, Bonn, Economist  
1993 - 1996 University of Hamburg, Teaching and Research Assistant

## **Academic Education**

- 2006 University of Hamburg, Habilitation (Postdoctoral Thesis in Economics)  
1997 University of Hamburg, Ph.D. in Economics  
1993 University of Hamburg, Diplom-Volkswirt (Master of Science in Economics)

## **Research and Consultancy Projects in Developing Countries**

- Benin and Senegal: ECOWAS Economic Partnership Agreements project (Friedrich-Ebert Foundation)
- Burkina Faso: UEMOA consultancy project on regional integration, including foreign investment and trade
- Ghana:
  - Ghana International Trade Commission (GITC) on behalf of German Ministry of Economics and Climate Action (BMWK)
  - Workshop on Trade/FDI in sub-Saharan Africa (Volkswagen Foundation)
  - FDI promotion project on behalf of GIZ and the German Ministry for Economic Cooperation and Development, survey of foreign firms, determinants and effects of FDI)
  - PhD research school in international economics for African PhD students (Volkswagen Foundation)
  - Private Sector Development and Governance (International Growth Centre)
  - Research school in development policy for African postdocs in economics and political science (Volkswagen Foundation)
  - Ghana International Trade Commission (GITC): Trade policy modelling and capacity building (on behalf of the German Ministry of Economics and Energy)
- Jordan: Trade-related capacity building and impact assessment studies (EU Twinning Project)
- Namibia: CIM/GIZ Integrated expert at the Ministry of Industrialization, Trade and SME Development, Namibia Investment Centre, FDI strategy development and implementation
- Syria: Impact of economic reforms / social market economy (GIZ)

## Publications

### Monographs

- *Aid for Trade: Making Trade Effective for Development*, HWWI/PwC (eds.), Hamburg: HWWI and PwC, 2009 (with Alero Agboghoroma, Skadi Falatik, Ruth Hoekstra, Jens Königer, Georg Koopman, Claudia Kühne and Nikolaus Roloff)
- *Institutions, Governance and Trade: An Empirical Investigation of the Linkages in View of the Proposed ACP/EU Economic Partnership Agreements*, Friedrich-Ebert-Stiftung/HWWI (eds.), Bonn: Friedrich-Ebert-Stiftung, 2007 (with Axel Bormann, Silke Fischer and Steffen Gröning)
- *The Impact of ACP/EU Economic Partnership Agreements on ECOWAS Countries: An Empirical Analysis of the Trade and Budget Effects*, Bonn: Friedrich-Ebert-Stiftung, International Development Corporation, 2004 (with Axel Bormann and Harald Großmann)
- *Sozialpolitische Ziele in der Welthandelsorganisation*, Baden-Baden: Nomos, 2002 (with Deike Fuchs, Harald Grossmann and Georg Koopmann)
- *Die Auswirkungen der nordamerikanischen Freihandelszonen auf die Europäische Union: eine Analyse der Handelseffekte*, Hamburg: Verlag Dr. Kovac, 1997 (PhD Dissertation)

### Journal Articles

- The Impact of Black Economic Empowerment on the Performance of Listed Firms in South Africa, *Journal of Comparative Economics*, Vol. 53 (2025), No. 2, pp. 373-388 (with Nina Kupzig and Tim Vogel)
- Trade Liberalisation and Manufacturing Employment in Developing Countries, *Structural Change and Economic Dynamics*, Vol. 70 (2024), pp. 410-421 (with Stanley Kojo Dary and Jan Wüstenfeld)
- Trade Liberalization, IMF Conditionality, and Policy Substitution in Developing Countries, *Kyklos*, Vol. 77 (2024), No. 1, pp. 256-284 (with Tim Vogel)
- Promoting Rwanda's Business Environment: Impact of Reforms and Drivers of Change, *Development Policy Review*, Vol. 40 (2022), No. 2, e12578 (with Talea Bernatzki and Ruth Hoekstra)
- Structural Transformation and its Relevance for Economic Growth in Sub-Saharan Africa, *Review of Development Economics*, Vol. 23 (2019), No. 1, pp. 33-53 (with Ceren Erdogan and Henning Mühlen)
- Bilateral Investment Treaties as Deterrents of Host-country Discretion: The Impact of Investor-state Disputes on Foreign Direct Investment in Developing Countries, *Review of World Economics*, Vol. 154 (2018), No. 1, pp 119–155 (with Emma Aisbett and Peter Nunnenkamp)

- The Effectiveness of Aid in Improving Regulations – An Empirical Assessment, *South African Journal of Economics*, Vol. 85 (2017), No. 3, pp. 368-385 (with Ruth Hoekstra and Robert Osei)
- China's Impact on Africa – The Role of Trade, FDI and Aid, *Kyklos*, Vol. 69 (2016), No. 2, pp. 228–262 (with Ceren Erdogan and Henning Mühlen)
- Trade and Economic Growth: A Re-examination of the Empirical Evidence, *Economics Bulletin*, Vol. 35 (2015), No. 4, pp. 2862-2876 (with Jens Königer)
- What Drives FDI from Non-traditional Sources? A Comparative Analysis of the Determinants of Bilateral FDI Flows, *Economics: The Open-Access, Open-Assessment E-Journal*, Vol. 7, 2014-1 (with Maximiliano Sosa Andrés and Peter Nunnenkamp)
- The Resource Curse Revisited: Governance and Natural Resources, *Public Choice*, Vol. 154 (2013), No. 1-2, pp. 1-20 (with Steffen Gröning)
- Trade in Pollutive Industries and the Stringency of Environmental Regulations, *Applied Economics Letters*, Vol. 20 (2013), No. 4, pp. 320-323 (with Magdalene Silberberger)
- Do Trade and Investment Agreements Lead to More FDI? Accounting for Key Provisions Inside the Black Box, *International Economics and Economic Policy*, Vol. 10 (2013), No. 2, pp. 247-275 (with Axel Berger, Peter Nunnenkamp and Martin Roy)
- Foreign Direct Investment and Exchange Rate Regimes, *Economics Bulletin*, Vol. 33 (2013), No. 1, pp. 843-858 (with Carsten Hefeker and Signe Nelgen)
- Assessing the Impact of Trade Liberalization: The Case of Jordan, *Journal of Economic Integration*, Vol. 27 (2012), No. 3, pp. 466-486 (with Steffen Gröning)
- The Impact of Aid for Trade Facilitation on the Costs of Trading, *Kyklos*, Vol. 65 (2012), No. 2, pp. 143-163 (with Jens Königer and Ruth Hoekstra)
- More Stringent BITs, Less Ambiguous Effects on FDI? Not a Bit!, *Economics Letters*, Vol. 112 (2011), No. 3, pp. 270-272 (with Axel Berger, Peter Nunnenkamp and Martin Roy)
- The Characteristics and Determinants of FDI in Ghana, *European Journal of Development Research*, Vol. 23 (2011), No. 3, pp. 389-408 (with Fabian Barthel and Robert Osei)
- Foreign Direct Investment and Labor Rights: A Panel Analysis of Bilateral FDI Flows, *Applied Economics Letters*, Vol. 18 (2011), No. 2, pp. 149-152 (with Peter Nunnenkamp and Mariana Spatareanu)
- The Impact of Double Taxation Treaties on Foreign Direct Investment: Evidence from Large Dyadic Panel Data, *Contemporary Economic Policy*, Vol. 28 (2010), No. 3, pp. 366-377 (with Fabian Barthel and Eric Neumayer)

- FDI Promotion through Bilateral Investment Treaties: More than a BIT?, *Review of World Economics* (Weltwirtschaftliches Archiv), Vol. 146 (2010), No. 1, pp.147-178 (with Jens König and Peter Nunnenkamp)
- Does Foreign Aid Improve Governance?, *Economics Letters*, Vol. 104 (2009), No. 2, pp. 76-78 (with Steffen Gröning)
- Gender Disparity in Education and the International Competition for FDI, *Feminist Economics*, Vol. 15 (2009), No. 3, pp. 61–90 (with Peter Nunnenkamp)
- Trade, Labour Market Regulations, and Growth, *Applied Economics Letters*, Vol. 16 (2009), No. 8, pp. 809-812 (with Carsten Hefeker)
- Foreign Direct Investment, Regulations and Growth, *World Economy*, Vol. 31 (2008), No. 7, pp. 861-886 (with Jose Luis Groizard)
- Technology Trade in Economic Development, *World Economy*, Vol. 31 (2008), No. 4, pp. 569-592 (with Jose Luis Groizard)
- Political Risk, Institutions and Foreign Direct Investment, *European Journal of Political Economy*, Vol. 23 (2007), No. 2, pp. 397-415 (with Carsten Hefeker)
- Assessing the Impact of ACP/EU Economic Partnership Agreements on West African Countries, *Journal of Development Studies*, Vol. 43 (2007), No. 5, pp. 787-811 (with Harald Grossmann)
- Should Caribbean Countries Sign an Economic Partnership Agreement With the EU? Expected Challenges and Strategic Options, *Journal of Economic Integration*, Vol. 22 (2007), No. 3, pp. 598-618 (with Simon Lühje)
- Consequences of Economic Partnership Agreements Between East and Southern African Countries and the EU for Inter- and Intra-regional Integration, *International Economic Journal*, Vol. 21 (2007), No. 2, pp. 233-254 (with Axel Borrmann and Manuel de la Rocha)
- The Institutional Challenge of the ACP/EU Economic Partnership Agreements, *Development Policy Review*, Vol. 25 (2007), No. 4, pp. 403-416 (with Axel Borrmann)
- Does Africa Really Benefit from Trade?, *Economics Bulletin*, Vol. 6 (2007), No. 1, pp. 1-6 (with Jose Luis Groizard)
- Between Two Poles: A Dual Currency Board for Mercosur, *North American Journal of Economics and Finance*, Vol. 17 (2006), No. 3, pp. 349-362 (with Carsten Hefeker and Georg Koopmann)
- Institutional Quality and the Gains from Trade, *Kyklos*, Vol. 59 (2006), No. 3, pp. 345-368 (with Axel Borrmann and Silke Neuhaus)
- Gender Inequality and Trade, *Review of International Economics*, Vol. 14 (2006), No. 3, pp. 362-379 (with Christian Spielmann)
- Trade Effects of the East African Community, *Estey Centre Journal of International Law and Trade Policy*, Vol. 6 (2005), No. 1, pp. 62-83 (with Rasul Shams)

- Trade, Environmental Regulations and the WTO: New Empirical Evidence, *Journal of World Trade*, Vol. 38 (2004), No. 2, pp. 285-306
- On the Determinants of Core Labour Standards: The Case of Developing Countries, *Economics Letters*, Vol. 83 (2004), No. 2, pp. 211-217
- Transnational Corporations and Repression of Political Rights and Civil Liberties: An Empirical Analysis, *Kyklos*, Vol. 57 (2004), No. 1, pp. 45-65
- Export Structure, FDI and Child Labour, *Journal of Economic Integration*, Vol. 19 (2004), No. 4, pp. 804-829 (with Sebastian Braun)
- Trade and Investment Effects of Forced Labour: An Empirical Assessment, *International Labour Review*, Vol. 142 (2003), No. 1, pp. 49-71 (with Sebastian Braun)
- Do Transnational Corporations Care About Labour Standards?, *Journal of Developing Areas*, Vol. 36 (2003), No. 2, pp. 49-68
- Tariffs, Transport Costs and the WTO Doha Round: The Case of Developing Countries, *Estey Centre Journal of International Law and Trade Policy*, Vol. 4 (2003), No. 1, pp. 15-31
- Do Labor Standards Affect Comparative Advantage in Developing Countries? *World Development*, Vol. 30 (2002), No. 11, pp. 1921-1932
- Competition Intensity, Potential Competition and Transaction Cost Economics, *World Competition*, Vol. 25 (2002), No. 3, pp. 349-359
- Foreign Direct Investment and Fundamental Workers' Rights, *Journal of International Relations and Development*, Vol. 5 (2002), No. 2, pp. 143-155
- The EU-Mexico Free Trade Agreement: Incentives, Context and Effects, *Journal of World Investment*, Vol. 3 (2002), No. 1, pp. 97-126 (with Georg Koopmann)
- Comparative Advantage, Trade and Labour Standards, *Economics Bulletin*, Vol. 6 (2002), No. 2, pp. 1-8
- Transaktionskosten and Wettbewerbspolitik, *Wirtschaft and Wettbewerb*, Vol. 52 (2002), No. 2, pp. 112-120
- Comercio Libre entre México y la Unión Europea – Efectos Económicos e Implicaciones Políticas, *Economía, Teoría y Práctica*, II/2001, pp. 37-62 (with Georg Koopmann)
- NAFTA's Impact on the European Union, *Aussenwirtschaft*, Vol. 51 (1996), No. 3, pp. 363-382

### Chapters in Books

- The Relationship between Double Taxation Treaties and Foreign Direct Investment, in Michael Lang et al. (eds.), *Tax Treaties: Building Bridges between Law and*

*Economics*, Amsterdam: IBFD, 2010, pp. 3-18 (with Fabian Barthel, Richard Krever and Eric Neumayer)

- Investitionsstandort Afrika, in Afrika-Verein der deutschen Wirtschaft (eds.), *Vision Afrika*, Hamburg: Afrika-Verein, 2009, pp. 34-37
- Environmental Standards and the World Trade Organization: Evidence and Policy Implications, in: John-ren Chen, Christian Smekal and Karl Socher (eds.), *Contributions to the Study of International Institutions and Global Governance*, Innsbruck: Innsbruck University Press, 2009, pp. 131-148 (with Georg Koopmann)
- Do Economic Partnership Agreements Lead to Better Governance in ACP Countries?, in Helmut Asche and Ulf Engel (eds.), *Negotiating Regions: The EU, Africa and the Economic Partnership Agreements*, Leipzig: Leipziger Universitätsverlag, 2008, pp. 61-77 (with Steffen Gröning)
- Trade and FDI in Pollution-intensive Goods: Do Environmental Regulations Matter?, in Raimand Bleischwitz et al. (eds.), *Environmental Economics: Institutions, Competition, Rationality*, INFER Annual Conference, Berlin: VWF, 2006, pp. 225-249 (with Christian Spielmann)
- Multinational Enterprises, Core Labour Standards and the Role of International Institutions, in John-ren Chen and David Sapsford (eds.), *International Institutions and Multinational Enterprises*, Cheltenham: Edward Elgar, 2004, pp. 124-142
- Competition Policy and Transaction Cost Economics, in Clemens Esser and Michael Stierle (eds.), *Current Issues in Competition Policy*, INFER Research Vol. 8, Berlin: Verlag für Wissenschaft and Forschung, 2002, pp. 51-64
- Conversion in Germany: The Macroeconomic Impact, in Nils Petter Gleditsch (ed.), *The Peace Dividend, Contributions to Economic Analysis*, Vol. 235, Amsterdam: North Holland, 1996, pp. 93-115 (with Björn Bloching)

### **Economic Policy Papers**

- Zwischen Konflikt und Kooperation: Chinesische Strafzölle, *Wirtschaftsdienst*, Vol. 92 (2012), No. 1, p. 6
- Attracting FDI Through BITs and RTAs: Does Treaty Content Matter?, *Columbia FDI Perspectives* No. 75 (with Axel Berger, Peter Nunnenkamp and Martin Roy)
- Revisiting the ACP-EU Economic Partnership Agreements: The Role of Complementary Trade and Investment Policies, *Intereconomics*, Vol. 45 (2010), No. 4, pp. 249-254
- On the Growth Performance of Sub-Saharan African Countries, *Estey Centre Journal of International Law and Trade Policy*, Vol. 11 (2010), No. 2, pp. 336-348
- AKP-EU Economic Partnership Agreements: Verbesserung der Regierungsführung?, *Wirtschaftsdienst*, Vol. 87 (2007), No. 11, pp. 761-765 (with Steffen Gröning)

- Institutional Prerequisites of Economic Partnership Agreements: The EU-ECOWAS Case, *Intereconomics*, Vol. 41 (2006), No. 2, pp. 231-235 (with Axel Borrmann)
- Reform of the EU Sugar Market, *Intereconomics*, Vol. 41 (2006), No. 4, pp. 231-235 (with Franziska Jerosch)
- EU/ACP Economic Partnership Agreements: Impact, Options and Prerequisites, *Intereconomics*, Vol. 40 (2005), No. 3, pp. 169-175 (with Axel Borrmann and Silke Neuhaus)
- Handelsbezogene Aspekte sozialer Mindeststandards, *Wirtschaftsdienst*, Vol. 83 (2003), No. 2, pp. 125-129 (with Harald Großmann)
- Transatlantische Handelsbeziehungen zwischen Konflikt and Kooperation, *Wirtschaftsdienst*, Vol. 82 (2002), No. 4, pp. 235-38 (with Georg Koopmann)
- The Hub and Spoke Approach of EU Trade Policy, *Intereconomics*, Vol. 35 (2000), No. 4, pp. 153-154