

<u>Module title</u>	<b>Economics of Innovation</b>
<u>Responsible unit</u>	<b>Chair of Applied Microeconomics</b>
<u>Lecturer</u>	<b>Robledo and assistants</b>
<u>Module can be used as</u>	Optional module for the MSc in Economics  Optional module for the MSc in Management and Economics
<u>Frequency and time</u>	Usually once a year
<u>Type of module</u>	Lecture (2 contact hours per week), accompanying tutorial (2 contact hours per week), and a seminar
<u>Short description</u>	The module analyses from an economic perspective the origin of information and knowledge and the incentives which encourage their emergence. Topics include intellectual property (IP), IP protection (patents), IP design, cumulative research, licensing, knowledge sharing, open source software.
<u>Prerequisites</u>	Good knowledge of microeconomics and mathematics. Good command of English.
<u>Composition of module grade</u>	Final exam (50%) Seminar paper and presentation (50%)
<u>Imparted soft skills</u>	<input checked="" type="checkbox"/> Analytical thinking <input checked="" type="checkbox"/> Independent studying and learning <input checked="" type="checkbox"/> Project/time management <input checked="" type="checkbox"/> Literature research and documentation <input checked="" type="checkbox"/> Presentation of scientific results <input checked="" type="checkbox"/> Presentation techniques/language competencies <input checked="" type="checkbox"/> Team work and capacity for team work <input checked="" type="checkbox"/> Ability to give and receive criticism
<u>Language of instruction</u>	English
<u>Credit points and workload</u>	10 credit points Workload of 300 hours
<u>Maximum number of participants</u>	30
<u>Learning material and relevant literature</u>	Suzanne Scotchmer (2004) Innovation and Incentives, MIT Press. Further literature will be announced in class.